

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

BCA (Sem.-1)

BASIC ACCOUNTING

Subject Code : BC-103 (2007 to 2010 Batch)

Paper ID : [B0203]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

I. Write briefly :

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- (a) What is accounting period concept?
- (b) What is role of profit and loss statement in financial statements?
- (c) Define cost volume profit analysis.
- (d) What is forfeiture of shares? Explain.
- (e) Explain the importance and scope of accounting system.
- (f) Distinguish between gross profit, operating profit and net profit.
- (g) What are journal and ledgers? Explain their need in accounting.
- (h) What are various methods of depreciations?
- (i) Define posting and triple column cashbook.
- (j) What is dual concept in accounting?

SECTION-B

2. What are the emerging changes in the principles and standard used for accounting purposes? Explain various conventions used in Accounting system.
3. What is balance sheet? What information does it convey to outsider? Prepare a step-wise procedure for development of Balance Sheet of a company. State assumption if any.
4. Explain the nature and scope of management accounting. Also discuss the various limitations of management accounting.
5. What is bookkeeping and accounting? What are purposes of accounting information? Also state the group of person having an interest in business organization and examine the nature of their information heads.
6. What are various applications of computer in accounting? Also explain the limitations of current computer based accounting system, which inhibit their greater spread and usage.
7. Deepak invested Rs. 50,000/- of his own in a florist shop and borrowed another Rs. 10,000/- from a bank for business use. At the end of first year of operations, he found Rs. 72,000/- in his shop's bank account. He found his suppliers Rs. 12,000/- and had not repaid the bank loan. He had no other business assets other than cash. During the year he paid himself a salary of Rs. 20,000/-
 - (i) What conclusion would be drawn from his first year operations by preparing financial statements?
 - (ii) For what decisions could this information be used?